

REVENUE ESTIMATING CONFERENCE

December 6, 2010

			% Change FY 10 vs. FY 09	REC FY 11 Estimate 11-Oct-10	% Change FY 11 Est. vs. FY 10 Actual	REC FY 12 Estimate 11-Oct-10	% Change FY 12 Est. vs. FY 11 Estimate	REC FY 11 Estimate 6-Dec-10	% Change FY 11 Est. vs. FY 10 Actual	REC FY 12 Estimate 6-Dec-10	% Change FY 12 Est. vs. FY 11 Estimate
Tax Receipts	FY 09 Actual	FY 10 Actual	FY 09 Actual								
Personal Income Tax	\$3,330.7	\$3,235.9	-2.8%	\$3,352.0	3.6%	\$3,390.5	1.1%	\$3,360.7	3.9%	\$3,412.3	1.5%
Sales/Use Tax	2,327.4	2,293.1	-1.5%	2,380.2	3.8%	2,451.6	3.0%	2,369.5	3.3%	2,449.9	3.4%
Corporate Income Tax	416.5	389.3	-6.5%	421.0	8.1%	450.2	6.9%	411.9	5.8%	454.4	10.3%
Inheritance Tax	75.4	67.4	-10.6%	70.8	5.0%	109.5	54.7%	69.4	3.0%	114.1	64.4%
Insurance Premium Tax	90.0	88.6	-1.6%	93.9	6.0%	98.6	5.0%	98.4	11.1%	106.1	7.8%
Cigarette Tax	215.8	206.1	-4.5%	199.9	-3.0%	192.9	-3.5%	203.0	-1.5%	201.0	-1.0%
Tobacco Tax	23.0	26.0	13.0%	27.6	6.2%	27.9	1.1%	27.2	4.6%	27.5	1.1%
Beer Tax	14.7	14.4	-2.0%	14.7	2.1%	14.8	0.7%	14.7	2.1%	14.8	0.7%
Franchise Tax	33.7	31.6	-6.2%	26.6	-15.8%	28.2	6.0%	31.0	-1.9%	33.7	8.7%
Miscellaneous Tax	2.4	-0.4	n/a	0.6	n/a	0.6	0.0%	1.0	-350.0%	1.0	0.0%
Total Tax Receipts	\$6,529.6	\$6,352.0	-2.7%	\$6,587.3	3.7%	\$6,764.8	2.7%	\$6,586.8	3.7%	\$6,814.8	3.5%
Other Receipts											
Institutional Payments	\$15.5	\$14.8	-4.5%	\$15.4	4.1%	\$15.4	0.0%	\$15.2	2.7%	\$15.4	1.3%
Liquor Profits	85.5	80.4	-6.0%	83.7	4.1%	85.4	2.0%	83.7	4.1%	85.4	2.0%
Interest	14.6	4.0	-72.6%	2.0	-50.0%	2.0	0.0%	2.0	-50.0%	2.0	0.0%
Fees	77.7	47.8	-38.5%	23.7	-50.4%	65.0	174.3%	24.6	-48.5%	66.0	168.3%
Judicial Revenue	98.8	108.6	9.9%	108.7	0.1%	116.7	7.4%	101.6	-6.4%	112.0	10.2%
Miscellaneous Receipts	39.8	37.8	-5.0%	48.0	27.0%	34.0	-29.2%	36.9	-2.4%	34.5	-6.5%
Racing and Gaming	60.0	66.0	10.0%	66.0	0.0%	66.0	0.0%	66.0	0.0%	66.0	0.0%
Total Other Receipts	\$391.9	\$359.4	-8.5%	\$347.5	-3.3%	\$384.5	10.6%	\$330.0	-8.2%	\$381.3	15.5%
Gross Tax & Other Receipts	\$6,921.5	\$6,711.4	-3.0%	\$6,934.8	3.3%	\$7,149.3	3.1%	\$6,916.8	3.1%	\$7,196.1	4.0%
Accruals (Net)	\$17.2	\$13.1		\$-12.3		\$11.7		\$13.9		\$17.6	
Refund (Accrual Basis)	\$-803.9	\$-859.1	6.9%	\$-849.1	-1.2%	\$-870.1	2.5%	\$-826.0	-3.9%	\$-838.0	1.5%
School Infrs. Refunds (Accrual)	\$-385.8	\$-372.5	-3.4%	\$-396.8	6.5%	\$-409.3	3.2%	\$-395.0	6.0%	\$-409.6	3.7%
Total Net Receipts	\$5,749.0	\$5,492.9	-4.5%	\$5,676.6	3.3%	\$5,881.6	3.6%	\$5,709.7	3.9%	\$5,966.1	4.5%
Transfers (Accrual Basis)											
Lottery	\$56.6	\$55.2	-2.5%	\$57.0	3.3%	\$60.0	5.3%	\$58.0	5.1%	\$61.0	5.2%
Other Transfers	128.4	85.7	-33.3%	23.9	-72.1%	4.2	-82.4%	23.9	-72.1%	4.2	-82.4%
Net Receipts Plus Transfers	\$5,934.0	\$5,633.6	-5.1%	\$5,757.5	2.2%	\$5,945.8	3.3%	\$5,791.6	2.8%	\$6,031.3	4.1%
Estimated Gambling Revenues Deposited To Other Funds	\$216.2	\$207.1	-4.2%	\$196.4	-5.2%	\$209.6	6.7%	\$197.6	-4.6%	\$211.2	6.9%

There were no post-REC changes to the October REC estimates.